

MFE

MULTIFAMILY
EXECUTIVE

TOP 50 MULTIFAMILY BUILDERS 2006–2012

| RANK (vs. previous year) | COMPANY HEADQUARTERS/CONTACT INFO (P) = PUBLIC | TOP EXECUTIVE | 2011 UNITS BUILT (vs. previous year) | 2011 REVENUE FROM MF OPERATIONS (in millions) | WHAT THEY BUILT* | WHERE THEY BUILT* |
|-----------------------------------|--|----------------------|--|---|------------------------|-------------------------|
| 2006 | | | | | | |
| 46 (N/A) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | Dave Flaherty | 1,161 NA | \$37 | AFF, MR | South, Midwest |
| 2007 | | | | | | |
| 40 (46) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | David M. Flaherty | 1,386 363% ▲ | \$40 | AFF, MR | South, Midwest |
| 2008 | | | | | | |
| 45 (40) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | David Flaherty | 1,106 -20% ▼ | \$70 | MR | South, Midwest |
| 2009 | | | | | | |
| 37 (45) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | David M. Flaherty | 872 -21% ▼ | N/A | AFF, MR, ST | South, Midwest |
| 2010 | | | | | | |
| 50 (37) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | David Flaherty | 254 -71% ▼ | \$166 | AFF, MR | GL |
| 2011 | | | | | | |
| 50 (50) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | David Flaherty | 480 89% ▲ | \$20 | AFF, MR | Midwest |
| 2012 | | | | | | |
| 45 (50) | FLAHERTY & COLLINS PROPERTIES Indianapolis, IN • 317-816-9300 www.flahertycollins.com | David Flaherty | 891 86% ▲ | \$238 | AFF, MR | GL |

* AFF=Affordable AL=Assisted Living CCR=Continuing Care Retirement Community IL=Independent Living MIL=Military MR=Market Rate ST=Student Housing
ESC=East South Central GL=Great Lakes M=Mountain MA=Mid-Atlantic NE=New England P=Pacific PL=Plains SA=South Atlantic WSC=West South Central